

market performance. Market developments in the future are uncertain and cannot be accurately predicted. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

This table shows the money you could get back or pay over a one (1) day holding period, under different scenarios, assuming a Notional Amount of 10,000€:

LONG Performance scenario	Price change	Profit/Loss	SHORT Performance scenario	Price change	Profit/Loss
Minimum					
There is no minimum guaranteed return. You could lose some or all of your investment					
Favourable	0.3902%	€39.02	Favourable	-0.4370%	€43.70
Moderate	-0.2093%	-€20.93	Moderate	0.2485%	-€24.85
Unfavourable*	-0.8948%	-€89.48	Unfavourable*	0.8480%	-€84.80
Stress*	-3.6826%	-€368.26	Stress*	3.5313%	-€353.13

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. () Losses will be limited to your account balance. The return is calculated as a percentage over the notional amount.

What happens if CMC Markets Germany GmbH is unable to pay out?

If CMC is unable to meet its financial obligations to you, you may lose the value of your investment. However CMC segregates all retail client funds from its own money in accordance with section 84 of the German Securities Trading Act (WpHG) on client assets. CMC is also a member of the "Compensation Facility for Securities Trading Companies" (EdW), which covers legitimate claims of up to EUR 20,000 per person per company. See www.e-d-w.de/.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment. The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on the notional amount and different possible investment periods.

We have assumed: In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario. €10,000.00 notional amount is invested with the assumption of the price at the close of business from the previous trading day was bid (SHORT) \$38.42 and ask (LONG) \$38.59:

	If you Exit after 1D SHORT / LONG	If you Exit After 1M SHORT / LONG	If you Exit After 1Y SHORT / LONG
Total Cost	€25.01 / €20.77	€187.70 / €60.50	€2,067.05 / €519.45
Annual cost impact*	0.2501% / 0.2077%	1.8770% / 0.6050%	20.6705% / 5.1945%

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the assumed holding period your average return per year is projected to be 0% before costs and (SHORT/LONG) -20.6705%/-5.1945% after costs.

One-off costs upon entry or exit		1D Holding Short/ Long	1D Holding Short/ Long (%)*
Entry or Exit	Spread: The difference between the buy price and the sell price is called the spread. This cost is realised each time you open and close a trade. *The percentage of the amount you pay in when entering this investment or of your investment before it is paid out to you at exit.	€19.40	0.1940%
	Currency Conversion: Any cash, realised profit and losses, adjustments, fees and charges that are denominated in a currency other than the base currency of your account, will be converted to the base currency of your account and a currency conversion fee will be charged to your account. *The percentage of the amount you pay in when entering this investment or of your investment before it is paid out to you at exit.	€0.00 / €0.00	0.0000% / 0.0000%
Ongoing			
Management fees and other administrative or operating costs	Daily Holding Cost: A holding cost is charged to your account for every night that you hold a position. The amount could be positive or negative depending on the instrument you are holding and whether you are long or short. The longer you hold a position, the more it costs. *The percentage of the value of your investment per day.	€5.61 / €1.37	0.0561% / 0.0137%
Other Costs			
Different costs apply depending on the type/amount	Corporate Actions: Where a Corporate Action event occurs for the underlying asset of a Product you hold a Position in, this may result in a debit or credit to your Account ("Price Adjustment") and/or an amendment to your existing Trades or Orders to reflect the effect of that Corporate Action.	Upon Market Movement	
	Market Data: Australian Shares are currently chargeable, but each other region is currently free (subject to change), or there may be a fee associated with each subscription plan that is activated or if a fee is applicable for activating a subscription plan this will require your acceptance before any fee is charged.	When Applicable	

One-off costs upon entry or exit		1D Holding Short/ Long	1D Holding Short/ Long (%)*
	Payments: Transaction or handling fees may be deducted from the gross payment or withdrawal amounts sent to or from CMC Markets by any intermediary bank or third-party provider who process payments or withdrawals on your behalf.		Upon third party rates
	Guaranteed Stop Loss Order (GSLO): If you wish to place a GSLO on a CFD Margin Trade or Position, you will be required to pay a premium, which is known on the Platform as GSLO Premium, when you place the trade. The GSLO Premium required for your CFD Margin Trade or Position is calculated using the premium rate which can be found on the Platform in the Product Library of each Product.		When Applicable
This is the most you will be charged			

How long should I hold it and can I take money out early?

CFDs are intended for short-term trading, in some cases intraday, and are generally not suitable for long-term investments. There is no recommended holding period, no cancellation period and therefore no cancellation fees. You can open and close a CFD trade at any time during market hours.

How can I complain?

Other relevant information

If there is a time lag between the time you place your order and the moment it is executed, your order may not be executed at the price you expected. Ensure your internet signal strength is sufficient before trading. The Legal Documents section of our website contains important information regarding your account. You should ensure that you are familiar with all the terms and policies that apply to your account. The Product Overview on our platform contains additional information on trading a CFD on iShares International Treasury Bond ETF. Additional information on costs can be found on our website.